

# ALPHA 2 OMEGA CHURCH LOANS

## Mortgage Loan Application

---

(800) 215-3484 \* FAX (916) 844-0017

[sales@alpha2omega.com](mailto:sales@alpha2omega.com)

Name of Church: \_\_\_\_\_

Church ***Mailing*** Address: \_\_\_\_\_

Church Physical Address (if different from above): \_\_\_\_\_

Church Phone Number: ( ) \_\_\_\_\_ Church Fax Number: ( ) \_\_\_\_\_

Church Tax Identification Number: \_\_\_\_\_

Church Contact Person: \_\_\_\_\_

Phone Number: ( ) \_\_\_\_\_ Fax Number: ( ) \_\_\_\_\_

Church Loans Officer: \_\_\_\_\_

Date Received: \_\_\_\_/\_\_\_\_/\_\_\_\_

***Here is the mortgage loan application you requested...  
We appreciate being considered for your financing needs!***

In addition to the terms and conditions page in your loan packet, Alpha 2 Omega Inc. will utilize the following criteria during the review of your application. It is provided for your benefit and consideration prior to completing the loan application.

- Maximum Loan to Value percentage is 70% of church subject property market value
- Maximum loan amount should not exceed 3.5 times Annual Gross Income or Revenue of the Church.
- Total long-term debt per church attendee should not exceed \$3,000 (Use Sunday morning attendance)
- Your church must have a three-year history of operation, with at least 100 members on average in attendance on Sunday mornings.

In order for Alpha 2 Omega Inc. to serve you in the most beneficial way, it is important that you give us the information requested. We realize that filling out this application will take some time, but **please take the time to fill out the application as completely as possible, in order to prevent any unnecessary delay in processing.** The application is not bound to make it easier for you to type the pertinent information regarding your financing request. The pages are numbered for your convenience in reassembling the application prior to submission to Alpha 2 Omega Inc.

- **Please type or print all information.**
- **If something does not apply, please put N/A.**

If you have questions or need any help in completing this application, please feel free to call us. We look forward to helping meet your church's financial needs.

Sincerely,

Alpha 2 Omega Inc.

## Tell us about your church

Date \_\_\_\_\_

Name of Church \_\_\_\_\_

E-mail Address \_\_\_\_\_

City, State and Zip \_\_\_\_\_

### Overnight Delivery Address

Physical Address \_\_\_\_\_

Contact Person &amp; Phone # \_\_\_\_\_

## 1. Tell us about your financing needs

Amount of loan requested \$ \_\_\_\_\_

Type of financing needed:

- Interim financing (one year or less)  
 Permanent financing (more than one year)  
  Both

## 2. Tell us about your project

After checking all appropriate boxes, fill out corresponding section(s) A through F:

- (A) New construction at **present location or new location**  
 (B) Purchase  
 (C) Refinance  
 (D) Other

**(A) New construction at present or new location** (Fill out if Box A was checked)

Please give a brief description of what you are going to build/remodel:

\_\_\_\_\_

New construction physical address \_\_\_\_\_  
\_\_\_\_\_

If building at a new location, how far is the new location from the existing worship location? \_\_\_\_\_  
\_\_\_\_\_

YES NO

- \_\_\_ \_\_\_ Has construction/remodeling begun?
- \_\_\_ \_\_\_ Is this a fixed price contract?
- \_\_\_ \_\_\_ Is a builder's risk insurance policy required?
- \_\_\_ \_\_\_ Is/was a builder's performance bond required?
- \_\_\_ \_\_\_ Is there any affiliation between the church or its members with any building contractor or supplier who has an interest in or may receive any of the loan proceeds?

If "YES" please give details:

\_\_\_\_\_  
\_\_\_\_\_

Are the present facilities to be sold?     \_\_\_ YES   \_\_\_ NO

If "YES":

Sales/listing price     \$ \_\_\_\_\_     Closing Date (Projected)     \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_

How are proceeds from the sale to be used?

\_\_\_\_\_  
\_\_\_\_\_

If "NO":

What do you plan to do with your present property?

\_\_\_\_\_  
\_\_\_\_\_

**(B) Purchase** (Fill out if Box B was checked)

Please give a brief description of the property and the price to be paid:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

- Purchase land only
- Purchase land and existing facilities
- Other (describe):

Please give details of any purchase boxes checked:

---

---

How far is the new location from your present worship location?

Have you entered into a sales contract? If "YES" attach copy and complete:

Purchase price	\$	_____
Down payment	\$	_____
Balance Due	\$	_____
Closing Date (Projected)	BY	_____

**(C) Refinance** (Fill out if Box C was checked)

Check all that apply

- Refinance unsecured loan(s)
- Refinance personal note(s)
- Refinance mortgage loan(s)
- Refinance bond issue(s)
- Other (describe):

Please give details of any refinance boxes checked:

---

---

---

**(D) Other** (Fill out if Box F was checked)

Please give a brief description of the purpose of this loan:

---

---

---

---

---

---

---

### 3. Tell us about your organization

When was this church organized?

Is the church incorporated? \_\_\_\_\_

If "YES," date of incorporation

Control and management of the church is under the control of

\_\_\_\_\_

Please give a brief history of this church: *(Use a separate sheet, if needed)*

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Is the church affiliated with any local or national denomination?    \_\_\_    YES            NO

If "YES," please give the name and address of such below:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



**Additional Ministers/Pastors/Administrators**

Name	Title	Capacity	Employed Since

**Officers/Trustees/Elders and Deacons** – Check all applicable boxes for each individual (If more space is needed, please attach separate sheet)

**Name** \_\_\_\_\_ **Term Expires** \_\_\_\_\_

Home Address \_\_\_\_\_

Street City State Zip  
 Phone Home (\_\_\_\_) \_\_\_\_\_ Office (\_\_\_\_) \_\_\_\_\_

Occupation/Employer (If retired, previous) \_\_\_\_\_

\_\_\_ Trustee/Director \_\_\_ Elder \_\_\_ Deacon \_\_\_ Other \_\_\_\_\_

**Name** \_\_\_\_\_ **Term Expires** \_\_\_\_\_

Home Address \_\_\_\_\_

Street City State Zip  
 Phone Home (\_\_\_\_) \_\_\_\_\_ Office (\_\_\_\_) \_\_\_\_\_

Occupation/Employer (If retired, previous) \_\_\_\_\_

\_\_\_ Trustee/Director \_\_\_ Elder \_\_\_ Deacon \_\_\_ Other \_\_\_\_\_

**Name** \_\_\_\_\_ **Term Expires** \_\_\_\_\_

Home Address \_\_\_\_\_

Street City State Zip  
 Phone Home (\_\_\_\_) \_\_\_\_\_ Office (\_\_\_\_) \_\_\_\_\_

Occupation/Employer (If retired, previous) \_\_\_\_\_

\_\_\_ Trustee/Director \_\_\_ Elder \_\_\_ Deacon \_\_\_ Other \_\_\_\_\_

**Name** \_\_\_\_\_ **Term Expires** \_\_\_\_\_

Home Address \_\_\_\_\_

Street City State Zip  
 Phone Home (\_\_\_\_) \_\_\_\_\_ Office (\_\_\_\_) \_\_\_\_\_

Occupation/Employer (If retired, previous) \_\_\_\_\_

\_\_\_ Trustee/Director \_\_\_ Elder \_\_\_ Deacon \_\_\_ Other \_\_\_\_\_

**4. TELL US ABOUT YOUR PAST CREDIT:****Existing Mortgage Loans:**

Name of Lender \_\_\_\_\_ Loan Officer \_\_\_\_\_

Address \_\_\_\_\_

	Street		City	State	Zip
Account or Loan Number	_____	Loan Origination Date	____/____/____	Interest Rate	_____ %

Original Loan Amount \$ \_\_\_\_\_ Current Balance \$ \_\_\_\_\_ Payment \$ \_\_\_\_\_

Collateral Legal Description \_\_\_\_\_

Collateral Physical Address \_\_\_\_\_

***Please request and provide payment history performance from lender.***

Name of Lender \_\_\_\_\_ Loan Officer \_\_\_\_\_

Address \_\_\_\_\_

	Street		City	State	Zip
Account or Loan Number	_____	Loan Origination Date	____/____/____	Interest Rate	_____ %

Original Loan Amount \$ \_\_\_\_\_ Current Balance \$ \_\_\_\_\_ Payment \$ \_\_\_\_\_

Collateral Legal Description \_\_\_\_\_

Collateral Physical Address \_\_\_\_\_

***Please request and provide payment history performance from lender.***

**Prior Mortgage Loans:**

**Name of Lender** \_\_\_\_\_ **Loan Officer** \_\_\_\_\_

**Address** \_\_\_\_\_ **Phone Number** (\_\_\_\_) \_\_\_\_\_  
 Street City State Zip

**Account or Loan Number** \_\_\_\_\_ **Loan Origination Date** \_\_\_\_/\_\_\_\_/\_\_\_\_ **Interest Rate** \_\_\_\_\_ %

**Original Loan Amount** \$ \_\_\_\_\_ **Date Paid** \_\_\_\_\_

**Collateral Legal Description** \_\_\_\_\_

**Collateral Physical Address** \_\_\_\_\_

*Please request and provide payment history performance from lender.*

**Name of Lender** \_\_\_\_\_ **Loan Officer** \_\_\_\_\_

**Address** \_\_\_\_\_ **Phone Number** (\_\_\_\_) \_\_\_\_\_  
 Street City State Zip

**Account or Loan Number** \_\_\_\_\_ **Loan Origination Date** \_\_\_\_/\_\_\_\_/\_\_\_\_ **Interest Rate** \_\_\_\_\_ %

**Original Loan Amount** \$ \_\_\_\_\_ **Date Paid** \_\_\_\_\_

**Collateral Legal Description** \_\_\_\_\_

**Collateral Physical Address** \_\_\_\_\_

*Please request and provide payment history performance from lender.*

## Tell us about your scheduled services/attendance and offerings

Scheduled service times:

Sunday morning	
Sunday evening	
Wednesday Evening	
Other:	

Fiscal year begins date \_\_\_\_\_ Fiscal year ends date \_\_\_\_\_

	Year	Total Membership	Number of Contributing Family Units	Average Sunday Morning Church Attendance	Average Sunday School Attendance	Average Weekly Offerings
Current Year						\$
1st Previous Year						\$
2nd Previous Year						\$
3rd Previous Year						\$

## 5. Tell us about your present facilities

\_\_\_ **RENT** Name of Lessor \_\_\_\_\_

Mailing Address \_\_\_\_\_  
 Street City State Zip

Phone Number (\_\_\_\_) \_\_\_\_\_ Monthly Payment \$ \_\_\_\_\_

\_\_\_ **OWN** Mortgagee or Lender \_\_\_\_\_

Mailing Address \_\_\_\_\_  
 Street City State Zip

Phone Number (\_\_\_\_) \_\_\_\_\_ Monthly Payment \$ \_\_\_\_\_

Date of Last  
Appraisal \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Type of Appraisal  
(Full Narrative Required) \_\_\_\_\_

Appraised Market  
Value \$ \_\_\_\_\_

**(If available, please provide a copy of this appraisal with your application.)**

### Present facilities continued:

	Yes/ No	Age	Seating Capacity	Square Feet	Cost	Exterior (*)
Auditorium/Sanctuary					\$	
Education Building					\$	
Fellowship Hall					\$	
Day Care					\$	
Parsonage			N/A		\$	

(\*) Type of Exterior – Wood; Brick; Metal; Stone; etc.

## 6. Environmental Study Questionnaire

### A. PRESENT AND PAST USE

1. Does the present property or the property to be acquired contain?

***Fuel Storage Tanks:***

\_\_\_ *Above Ground*  
\_\_\_ *Under Ground*

***Asbestos Material:***

\_\_\_ *Floor Tile Material*  
\_\_\_ *Ceiling Material*  
\_\_\_ *Other*

If “yes” please give details

---



---

### B. GENERAL CONCERNS

1. Do you know of any reason why environmental conditions might influence the value, use, or safety of the property?  
\_\_\_ YES \_\_\_ NO

If “yes” please give details

---



---

2. Are you aware of any hazardous conditions now or previously existing on the property, which represent violations of local, state or Federal environmental or public health statutes and laws?  
 YES     NO

If "yes" please give details

---



---

3. Is the property currently the subject of environmental or public health litigation or administrative action from private parties or public officials?  
 YES     NO

If "yes" please give details

---



---

**C. INSURANCE**

- Do you know of any reason why environmental conditions might influence the insurability of the property?  
 YES     NO

If "yes" please give details

---



---

**7. General information**

YES    NO

- Have you employed an architect?
- Have you entered into any contracts or agreements with any investment advisor, consultant, etc.?  
(If so, please provide a copy of all contract(s) or agreement(s)).
- Has the church been involved in any litigation within the last ten years?
- Is the church involved in any litigation currently, or is it aware of any potential future litigation?
- Are there any contracts that, if terminated, would materially affect the church's income?
- Does the minister/pastor or any other person in leadership position intend to leave the church prior to the funding of this loan?
- Is the church currently in default of any financial liability?
- Has the church ever been in default of any financial liability?
- Has the church ever issued personal notes?

If the answer to any of the previous questions is "YES," please provide full details:

---



---



---



---



---

## 8. What we need from you

- a. **Brief business plan** of what you are presently trying to accomplish. This should address what will happen to your existing debt and assets and how your future debt will be managed
- b. **Financial statements** for the current stub period (year to date) and previous three years, prepared by an independent certified public accounting firm in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Peer review letter from AICPA may be required.
- c. **Copy of last appraisal** for any property being used as collateral (Full narrative appraisal required before commitment).
- d. **State and city map** showing your present and future locations.
- e. **Pictures** of subject property (inside, outside and street scenes)
- f. **Copy of Fixed Price Contract** (Construction or Renovation), **If applicable**
- g. **Copy of Purchase Contract** (Existing Land and/or Improvements), **If applicable**
- h. **Articles of Incorporation**, **If applicable**
- i. **Certificate of Good Standing** from Secretary of State dated within last six months
- j. **By-Laws**
- k. **Resolution for financing**
- l. **Phase I Environmental Site Assessment Study** (must provide before closing, suggest church until we ask you to provide the engineering study)
- m. **History of Payment Performance** on existing or prior mortgage indebtedness
- n. **Any other information**, etc. that might be helpful in evaluating your request

***Please remember incomplete applications and/or the omission of required supplemental documentation requested herein will cause unnecessary delays in processing your loan request.***

## 9. Acknowledgment

We have prepared this application and we certify that: (1) all questions have been completed, reviewed and approved; and (2) all the statements in this application are true and correct to the best of our knowledge and belief:

Signed \_\_\_\_\_ Title \_\_\_\_\_ Dated \_\_\_\_\_

Signed \_\_\_\_\_ Title \_\_\_\_\_ Dated \_\_\_\_\_

Signed \_\_\_\_\_ Title \_\_\_\_\_ Dated \_\_\_\_\_

Please return this application, along with all other requested information to:

Mailing Address
Alpha 2 Omega Church Loans Attn: Loan Review Department 5060 Sunrise Blvd Suite A-3 Fair Oaks, CA 95628